

UC SANTA BARBARA FOUNDATION

MINUTES

135th MEETING OF THE BOARD OF TRUSTEES

UC SANTA BARBARA FOUNDATION

Saturday, May 19, 2018

Corwin Pavilion

UC SANTA BARBARA

A meeting of the Trustees of the UC Santa Barbara Foundation was held on Saturday, February 24, 2018 in Corwin Pavilion at the University of California, Santa Barbara, pursuant to the notice specified in the bylaws.

Trustees Attending:

John Arnhold	Linda Duttonhaver	Louise Pahl
Laurie Bentson Kauth	Glenn Duval	Conner Rehage
Barrie Bergman	Betty Elings Wells	Richard Ryu
Mark Bertelsen	John Gerngross, Jr.	Eric Sonquist
Edward Birch	Norm Habermann	Michael Stewart
Henning Bohn	Thomas Harriman	Susan Tai
Richard Breaux	Judith Hopkinson	James Taylor
Paula Bruice	Packy Jones	George Thurlow
Beverly Colgate	Peter Jordano	David Valentine
Ann Cady Cooper	Jack Krouskup	Claudia Webster
Stephen Cooper	Hieu Le	Howard Wenger
Karen Bedrosian Coyne	Marilyn Lee	Philip White
Stephen Crowe	Carl Lindros	Gary Wilcox
Deanna Dehlsen	Mark Linehan	Marie Williams
Tunç Doluca	David Marshall	Chancellor Yang
Diandra Douglas	Duncan Mellichamp	

Trustees Not Attending:

Ann Adams	Gus Gurley	Alex Pananides
David Adishian	Eva Haller	Ceil Pulitzer
Janet Alpert	Roy Hardiman	Diana Raab
Sarah Argyropoulos	Roger Haughton	Lady Leslie Ridley-Tree
Richard Auhll	David Henke	Jean Schuyler
Robert Ballard	George Holbrook, Jr.	Mark Schwartz
Gwendolyn Brown	Blair Hull	Kenneth Slaughter
Dan Burnham	Michael Koch	Phillip Spector
Marcy Carsey	Lillian Lovelace	David Stamps
William Dinsmore	John Marren	Judith Stapelmann
Robert Duggan	Darryl McCall	Fred Steck
Gary Erickson	Kathryn McKee	Kent Vining

Scott Frank
Elizabeth Gabler
Frederick Gluck
Marc Grossman

Steven Mendell
Pamela Meyer Lopker
Mary Moslander
Kristen Nesbit

Bruce Wilcox
Richard Williams
Susan Worster
Jeffrey Worthe

Special Guests & Speakers:

Rod Alferness
Kristin Antelman
Rebecca Baker, *student*
Kathy Breaux
Lars Bildsten
Ellen Bildsten
Celesta Billeci
Deepika Chandrashekar, *student*
Jim Dehlsen
Neil Dolinski, *student*
Kathy Foltz
Rex Fukuchi, *musician*

Alex Gorman, *student*
Alperan Koliva, *student*
Veronica Laos, *student*
John Longbrake
Sarah Lynch, *student*
John Majewski
John McCutcheon
Jeffrey Milem
Lisa Przekop
Alex Parraga
Harvey Schneider
Lisa Stratton

Danny Toomey, *musician*
Karina Vicente, *student*
Alec Webster
Milo Weising, *musician*
Trevor Weitzenberg, *student*
Lisa Wenger
Sue Wilcox
Pierre Wiltzius
David Wong
Dilling Yang

Development Office and Foundation Staff Members:

Cynthia Alexander
Vanessa Alvarez
Hallie Anderson
Toni Arellanes-Miller
Christina Baglas
Barb Beainy
Delene Bliss
Brian Boyer
Catherine Boyer
Polly Bustillos
Deven Desai
Melinda Douglas
Rob Dunton
Matt English
Andrea Estrada
Gretchen Falvo
Brandi Fraser
Matt Fratus
Brandon Friesen
Leslie Gray

John Hammond
Janice Hartoch Taylor
Lynn Hawks
Waid Ibrahim
Bethany Innocenti
Stacey Janik
Rachel Johnston
Julie Karbula
Stephen Kearns
Bryan Kerner
Nicole Klanfer
Camille Kurreck
Melodie Lee
Scott Lemere
John Loftus
Dana Loughlin
Marcie Marsh
Aditee Maskey
Holly McCord Duncan
Melissa Miller

Kristi Newton
Dan Oh
Lisa Oh
Ilana Ormond
Beth Pitton-August
Chris Pizzinat
Steve Ramirez
Sandy Robertson
Patricia Sadeghian
Percy Sales
Megan Shoemaker
David Silva
Julie Sperling
Mehgan Tanner
Rocio Torres
Christian Treitler
Rubi Trevino
Lotus Vermeer
Julie Weiner

Chair's Opening—Richard Breaux

- The chair called the meeting to order at 9:05 a.m.
 - Thanked the morning musicians, Rex Fukuchi, Milo Weising, and Danny Toomey.
 - Thanked John & Jody Arnhold for sponsoring the Thursday night Arturo O'Farrill and the Afro Latin Jazz concert.
 - Recognized Gary & Sue Wilcox for their work on the Wilcox New Venture Incubator for young entrepreneurs.
 - Recognized Dean Rod Alferness for hosting the Friday night event, New BioEngineering building for research and teaching.
 - Thanked Beverly Colgate, Brandi Fraser, Melinda Douglas and the development staff for board meeting preparations.
- Recognized excellence:
 - Darryl McCall, honored by the College of Engineering as alumni of the year for 2018 for volunteer work and philanthropic efforts in the College of Engineering.
 - Tunç Doluca also received the same award 10 years ago.
 - Philip White named to the University of California trust board UK. The board supports social and educational opportunities for UC alumni and friends in the UK and in Europe.
 - Gaucho Athletic teams who won Big West titles this year: Women's Cross Country, Men's Swimming, and Men's Tennis.
 - Thanked Dean Jeff Milem, for his diversity presentation on Friday.
- Reviewed the planned giving goals over next two years:
 - 17 current trustees committed gifts, increase to 25.
 - 45 new estate gifts throughout, 22 to date.

Business Meeting/Action Items

- The minutes of the February 23, 2018 meeting were approved.
- **Nominations Committee - Gary Wilcox**
 - The Nominations Committee conducted meeting by phone on Thursday May 17, 2018 and approved the following resolutions:
 - Resolution, four new trustees recommended, Len DeBenedictis, Anne Smith Towbes, Linda La Kretz Duttenhaver, and Chuck Zegar.
 - Resolution, re-election of trustees.
 - Resolution, to renew officers.
 - Marcy Carsey, Nominations Chair.
 - John Arnhold, Vice Chair Investment.
 - Duncan Mellichamp, Vice Chair of Development.
 - Darryl McCall, Vice Chair Donor Relations.
 - Steve Mendell, Secretary.
 - Beverly Colgate, Executive Director.
 - Eric Sonquist, Chief Financial Officer.
 - The resolutions were unanimously approved by the board.

- **Investment, Finance & Audit Committees – Eric Sonquist**
 - Investment Committee Resolutions:
 - Approval of Endorsement of Documents and Signature Authority on all Investment, Banking, Financial Services, Trust and Custodial Accounts.
 - UC Santa Barbara Foundation Investment Policy Guidelines.
 - The resolutions presented were approved by a vote of the full board.
 - Finance Committee Resolutions:
 - Approval of Endorsement of Documents and Signature Authority on Brokerage and Bank Accounts.
 - Approval of Compliance with University Policy.
 - Approval of Endorsement of Documents and Signature Authority on the Acceptance and Sale of Donations of Real Property.
 - The resolutions presented were approved by a vote of the full board.
 - Finance/Investment Committees:
 - First 9 months of the year, the portfolio is up 7.2%.
 - Approval of the annual budget, adopted by the committees, balanced budget, maintains an economic reserve of \$475,000 which is the board policy minimum.
 - The actions of the committees on the budget, approved by the full board.
 - Audit Committee:
 - Tax returns were filed.
 - New Audit begins Monday, May 21, 2018.

- **Development & Donor Relations Committee – Karen Bedrosian Coyne**
 - Beverly Colgate gave a report on fundraising year to date.
 - Melinda Douglas gave a report on Give Day 2018.
 - Two Focus Groups discussions:
 - Athletics Capital Projects – Soccer College Cup, Big 4 tournament 2018, 2020 and Men’s Basketball Video Board in Thunderdome.
 - CCS 50th Anniversary, undergraduate fund.
 - Karen Bedrosian Coyne stepping down from Development Vice-chair after three years. Duncan Mellichamp will fill this role 2018-2019.

Executive Director’s Report – Beverly Colgate

- **Fundraising Highlights:**
 - Successful Give Day 2018, thanks to trustees for all their support.
 - Fiscal Year 2018 Total: \$86.4M to date in private support with gifts pending.
 - Fourth quarter has been very productive, close to \$100M goal.
 - 19 leadership gifts, each over \$1M.
 - Seven endowed chairs, \$73M in program support.
 - Giving from individuals, corporations, and foundations.
 - Scholarships, awards and fellowships, \$7M raised to date.
 - Trustees support over \$8M this year to date, with 95% trustee giving participation.
- **Planned Giving:**
 - 17 gifts with goal to, secure 25 commitments by June 2019.
 - Encouraged trustees to advise UCSB if in will or have other planned gifts in place.

- Student Philanthropy:
 - UCSB First promote giving back.
 - Manage an endowment of close to \$300,000 in private support, used for grants and student organizations.
 - Hosted over two thousand senior students for a senior breakfast, with thanks to Susan Worster and Dilling Yang for their help.
- Give Day 2018:
 - Thanks to trustees and the campus for their support of Give Day.
 - Secured \$5.6M from 1,511 donors with 40% of donors being first time donors to campus.
 - Majority of gifts from Alumni.
 - 1.4M people received UCSB messaging through social media reaching out globally.
 - Special thanks to trustees who were on campus and who committed matching, challenge and outright gifts.
 - Recognized Louise Pahl for her support in the planning phase.
- **Video** – The story of Give Day 2018

Chancellor's Report—Henry T. Yang

- **Admissions Update:**
 - Fall 2018 Admissions Update (based on SIRs).
 - 92,307 freshman applicants (up 12.8% from last year).
 - 32% admission rate.
 - 5,529 total SIRs (4,289 CA residents; 1,240 non-residents).
 - Note: Expected Fall '18 enrollment is 3,920 CA residents and 1,025 non-residents after the summer.
 - Average GPA: 4.13 (up from 4.08 last year).
 - Average SAT: 1326 (up from 1286 last year) .
 - 35% underrepresented minorities.
 - 41% first-generation four-year college students.
 - 78% California residents.
 - Fall 2017 Undergraduate Nonresident Enrollment Percentages on UC Campuses.
 - UC Santa Barbara Percentage of Undergraduate Nonresidents: 16.2%.
 - UC Santa Barbara Number of Undergraduate Nonresidents: 4,060.
 - UC Santa Barbara Total Number of Undergraduates: 25,057.
- **Campus Updates & Highlights:**
 - Professor Jeffrey Stopple appointed Dean of Undergraduate Education in the College of Letters and Science, and Associate Vice Chancellor for Undergraduate Education.
 - Thanks to Jeff and Professor Linda Adler-Kassner for serving as Interim Co-Deans
 - Assembly member Jacqui Irwin's Visit
 - On March 16, Assembly member Jacqui Irwin visited our Gary and Sue Wilcox New Venture Incubator.

- Sponsor of AB 2664, “University of California: Innovation and Entrepreneurship Expansion.”
- Shirley Kennedy Papers
 - On April 10, the Kennedy Family joined us to celebrate the donation of the Shirley Kennedy papers to our Library’s Special Collections.
 - Dr. Kennedy was a Lecturer in our Department of Black Studies, and a powerful voice for civil rights and social justice in our community.
- Lois and Walter Capps Archive
 - On May 10, we celebrated the donation of the archive of Lois and Walter Capps to our Library’s Special Collections.
 - Rep. Lois Capps served for 17 years in Congress. Professor Walter Capps was part of our Religious Studies faculty for 33 years, teaching his legendary course on “The Impact of the Vietnam War on American Religion and Culture,” before being elected to the U.S. House of Representatives in 1997.
- Herbert C. Kay Collection:
 - Thank you again to Philip Kay and family for the donation of the Herbert C. Kay Collection to our Library’s Special Collections.
 - This gift honors Philip’s brother, Herb Kay, a beloved member of our Economics faculty in the mid-1960s.
 - The collection includes historically important American Civil War letters, books and other materials.
- First Annual UCSB Arts Walk:
 - An Open House of Visual & Performing Arts.
 - On April 11, the creative talents of our UC Santa Barbara community were showcased in an evening of special performances and gallery open houses.
 - Sponsored by our Departments of Music, Theater & Dance, and Art; College of Creative Studies; Art, Design & Architecture Museum; MultiCultural Center; and Library.
- Spring Insight Open House:
 - We welcomed thousands of prospective students and their families to campus on April 14.
- Grad Slam 2018:
 - Thank you to Towbes Graduate Dean Carol Genetti and all of our participants in this year’s Grad Slam.
 - Congratulations to grand prize winner Mengya Tao of the Bren School.
- Alumni Association:
 - Thank you to Assistant Vice Chancellor George Thurlow for our Alumni Day of Service on February 24 and All Gaucho Reunion on April 26-29.
- Arts & Lectures Benefit Event, May 9 with Anthony Bourdain – auctioneers Dan Burnham & Eric Sonquist.
- National Academy of Sciences:
 - Congratulations to Professor Lars Bildsten, Frederick W. Gluck Chair in Theoretical Physics and Director of our Kavli Institute for Theoretical Physics, on his election to the National Academy of Sciences.
- American Academy of Arts & Sciences:

- Congratulations to our newly elected members of the American Academy of Arts & Sciences:
 - Professors Leon Balents (Physics and KITP).
 - Craig Hawker (Heeger Chair in Interdisciplinary Science and Clarke Professor and Director of CNSI) .
 - Ed Telles (Sociology).
 - Ocean Awards 2018:
 - The Science Award: Professor Ben Halpern, Director of NCEAS - Lead author of pioneering report on limits of Earth’s resources.
 - From Boat International and the Blue Marine Foundation.
 - Recent Awards in the Humanities:
 - Patricia Fumerton, English, NEH grant for English Broadside Ballad Archive.
 - Giuliana Perrone, History, UC President’s Research Fellowship.
 - Sherene Seikaly, History, UC President’s Research Fellowship.
 - Swati Chattopadhyay, History of Art, & Architecture Fellow, Society of Architectural Historians.
 - Laura Kalman, History, David J. Langum Sr. Prize in American Legal History for *The Long Reach of the Sixties: LBJ, Nixon, and the Making of the Contemporary Supreme Court*.
 - Erika Rappaport, History, Book Prize at Pacific Coast Conference on British Studies for *A Thirst for Empire: How Tea Shaped the Modern World*.
 - 2018 Oliver Johnson Award:
 - Congratulations to Professor and Trustee Duncan Mellichamp, co-recipient of the 2018 Oliver Johnson Award for Distinguished Leadership in the Academic Senate, to be awarded on July 25 by the Academic Council and Assembly of the UC Academic Senate.
 - Duncan and Suzanne Mellichamp have supported the establishment of 16 endowed chairs at UC Santa Barbara.
 - **Isla Vista Update:**
 - Deltopia 2018:
 - *Independent*: “Chill Deltopia in Warm Temperatures Citations, Arrests Drop in Comparison to Past Years.”
 - *Noozhawk*: “No Major Problems Reported in Isla Vista’s ‘Deltopia’ Street Party.”
 - Campus: (Vince Staples & Baauer concert), citations and arrests down from last year, medical transport up slightly due to alcohol.
 - *The Princeton Review*: “Top 10 Party Schools of 2018”, UCSB no longer a top ten party school.
 - **Budget Update:**
 - Governor’s May Budget Revised:
 - 3% base budget adjustment of \$92.1 million in State General Funds (based on prior agreement, UC had expected 4% increase).
 - UCOP and UC Path are separate line items and are funded at FY 2017-18 levels.

- Budget assumes UC retains \$50 million that was made conditional in FY 2017-19 budget following state audit.
 - No enrollment growth funding.
 - \$100 million in one-time funds for deferred maintenance.
 - On April 29, UC announced that the Regents have postponed voting on tuition increases, and will instead continue to lobby for full funding by the state.
 - The Governor's May Budget Revise adds language authorizing the Director to reduce UC's primary appropriation by the amount of estimated Cal Grant and Middle Class Scholarship program cost increases should a tuition increase be implemented in 2018-19.
- Chancellor's Staff Initiative:
 - Allocated 60 new core-funded staff FTE positions across all divisions.
 - 90 more new staff positions will be funded from 2019 to 2022.
- Chancellor's Advisory Task Force on Childcare:
 - In December, the Chancellor's Advisory Task Force on Childcare was announced, co-chaired by Professor Kum-Kum Bhavnani and Senate Chair Henning Bohn.
 - This task force will assess the state of childcare on our campus and propose solutions, with the goals of addressing short-term needs and developing a long-term vision.
 - We will mount a capital campaign to help materialize the recommendations.
- **Appreciations:**
 - Jane Gottlieb, \$5M bequest: \$3M endowment for the Director of the Art, Design & Architecture Museum and \$2 million endowed fund for Visual Arts.
 - Anonymous, \$4.7M, to support the World Economic Forum Fund, linking ocean scientists with global leaders to translate research into action.
 - The Simons Foundation, \$1.5M, to support the RNA research of Professor Irene Chen, Department of Chemistry & Biochemistry.
 - Heising-Simons Foundation, \$1.2M, to support the Quantum Brain research project led by Professor Matthew Fisher, Department of Physics.
 - Bentson Foundation, Trustee Laurie Bentson Kauth ('69) & Bill Kauth ('78), \$1M, For Aquatic Biology scholarships and student support, Department of Ecology, Evolution & Marine Biology.
 - Hellman Fellows Fund, \$675,000, For the Hellman Fellowship Program for junior faculty.
 - T.A Barron, \$500,000, To establish the T. A. Barron Endowed Environmental Leadership Fund.
 - Edward & Della Thome Memorial Foundation, \$500,000, To support the Alzheimer's research of Harriman Professor of Neuroscience Ken Kosik, Department of Molecular, Cellular, and Developmental Biology.
 - Erck and Cristina Rickmers, \$500,000, to support the International Center for the Humanities and Social Change.
 - Trustee John ('75) and Jody Arnhold, \$425,000, To Arts & Lectures to support three major residencies and student ticket subsidies.

- The Nature Conservancy, \$400,000, to support the NCEAS research project “Science and Nature for People”.
- Eric and Dana Newman, \$382,500, Gift in kind of 35 photographs by Roger Ballen to the Art, Design & Architecture Museum.
- Dorothy Largay & Wayne Rosing, \$300,000, to support Arts & Lectures programs.
- Monica & Timothy Babich, \$250,000, to support Arts & Lectures.
- Anonymous, \$250,000, Matching gift to support the Zhu Chair in Computer Science.
- New Venture Fund, \$250,000, to support the research of Professor Hahrie Han on “Making Participation Possible, Probable, Powerful,” Institute for Social, Behavioral & Economic Research (ISBER).
- Endowed Chairs Celebrations, 2017-18:
 - Professor Frank Davis, La Kretz Center Director Chair (November 3).
 - Professor Leon Balents, Pat and Joe Yzurdiaga Endowed Chair in Theoretical Physics (November 28).
 - Professor Carlos Levi, Mehrabian Endowed Chair in Materials (December 5).
 - Professor Joe Walther, Bertelsen Presidential Chair in Technology and Society (February 22).
 - Professor Rich Wolski, Duval Family Presidential Chair in Energy Efficiency (April 30).
 - Professor Linda Petzold, Mehrabian Endowed Chair in the College of Engineering (May 10).
 - Professor Ben Olguín, Robert & Lisa Erickson Presidential Chair in English (May 14).
 - Professor Enda Duffy, John P. Arnhold Presidential Chair in English (May 14).
- Special Thanks:
 - Thanks to Linda Duttenhaver and Morton La Kretz, La Kretz Research Center on the Sedgwick Reserve.
 - Thanks to Joe and Pat Yzurdiaga.
 - Thanks to Mark and Susan Bertelsen, and President Janet Napolitano.
 - Thanks to Robert and Victoria Mehrabian.
 - Thanks to Glenn and Bettina Duval, and President Janet Napolitano.
 - Thanks to John and Jody Arnhold.

Guest Speaker: “UC Santa Barbara Visual Identity”

Introduction – *Richard Breaux*

John Longbrake, Associate Vice Chancellor, Office of Public Affairs and Communications

Guest Speaker: “The Kavli Institute for Theoretical Physics (KITP), at UC Santa Barbara: Sustaining Exploration and International Impact”

Introduction – *Chancellor Henry T. Yang*

Dr. Lars Bildsten, KITP Director, The Kavli Institute for Theoretical Physics
Trustee Q&A

Meeting Adjourned—*Chair, Richard Breaux*

- At the conclusion of the business and special reports part of the meeting, the chair made a motion to adjourn.
- Motion was approved.
- Trustees had the option to go to the breakouts and lunch.

The 135th Meeting of the Board of trustees was adjourned at 11:30 a.m.

Breakout Sessions:

Breakout A: “North Campus Open Space (NCOS): Conservation in Action”

Featuring – Trustee Duncan Mellichamp, and Dr. Lisa Stratton, Director, Ecosystem Management, Cheadle Center for Biodiversity & Ecological Restoration (CCBER)

Breakout B: “Grad Slam 2018”

Featuring – Dr. Carol Genetti, Anne and Michael Towbes Graduate Dean, and several graduate-students