UC SANTA BARBARA FOUNDATION

MINUTES
139th MEETING OF THE BOARD OF TRUSTEES
UC SANTA BARBARA FOUNDATION
Saturday, October 26, 2019
Corwin Pavilion

UC SANTA BARBARA
A meeting of the Trustees of the UC Santa Barbara Foundation was held on Saturday, October 26, 2019 in Corwin Pavilion at the University of California, Santa Barbara, pursuant to the notice specified in the bylaws.

Trustees Attending:
Sarah Argyropoulos  Betty Elings Wells  Joel Raznick
John Arnhold      Gary Erickson       Conner Rehage
Laurie Bentson Kauth  Alexander Fang  Judith Stapelmann
Ed Birch          John Gerngross      Mike Stewart
Henning Bohn   Marc Grossman         James Taylor
Gwen Brown       Norm Habermann       Anne Smith Towbes
Paula Bruce      Tom Harriman        Christian Treitler
Dan Burnham      Judith Hopkinson    Howard Wenger
Beverly Colgate  Packy Jones         Gary Wilcox
Steve Cooper     Pete Jordano        Marie Williams
Ann Cady Cooper  Jack Krouskup      Susan Worster
Rafael Costas, Jr. Linda La Kretz Duttenhaver  Henry T. Yang
Karen Bedrosian Coyne Marilyn Lee     Chuck Zegar
Len DeBenedictis  David Marshall     Huican Zhu
Deanna Dehlsen    Duncan Mellichamp
Tunç Doluca      Steve Mendell
Glenn Duval       Louise Pahl

Trustees Not Attending:
David Adishian       Roy Hardiman       Diana Raab
Janet Alpert         Roger Haughton     Lady Leslie Ridley-Tree
Richard Auhll        David Henke       Rick Ryu
Bob Ballard          João Hespanha      Mark Schwartz
Barrie Bergman       George Holbrook, Jr.
Mark Bertelsen       Blair Hull         Ken Slaught
Richard Breaux       Michael Koch      Cierra Raine Sorin
Marcy Carsey         Lori Konsker      Phil Spector
Michael Citron       Hiro Kozato       Fredric Steck
Bill Dinsmore        Mark Linehan      Susan Tai
Diandra Douglas  Lillian Lovelace  George Thurlow
Bob Duggan  John Marren  Claudia Webster
Scott Frank  Darryl McCall  Phil White
Elizabeth Gabler  Pam Meyer Lopker  Bruce Wilcox
Fred Glick  Christopher Newfield  Dick Williams
Gus Gurley  Alex Pananides  Jeff Worthe, Jr.
Eva Haller  Ceil Pulitzer

Special Guests & Speakers:
Jacob Acosta, music
Satie Airame
Rod Alferness
Kristin Antelman
Lars Bildsten
Celesta Billeci
James Brock
Deepika Chandrashekhar, UCSB 1st
Anothony Clairmont
Veronica Eseka
Gretchen Falvo
Carol Genetti
Chuck Haines
Charlie Hale
Ben Halpern
Taylor Henderson, UCSB 1st
Kathryn Henry, UCSB 1st
Joe Incandela
Stacey Janik
Ania Jayich
Margaret Klawunn
Alperan Koliva, UCSB 1st
Garry Mac Pherson
John Majewski
John McCutcheon
Jeffrey Milem
Mike Miller
Adriana Mora, UCSB 1st
Bryn Morgan
Colby Pines, music
Monica Rojas
Holly Roose
Jeffrey Stewart
Bruce Tiffney
Daniel Toomey, music
Lissette Vaca
David Weld
Pierre Wiltzius
Erin Winslow
Marissa Woods
Min Jian Yang

Development Office and Foundation Staff Members:
Kelly Adams  Janice Hartoch Taylor  Lisa Oh
Alexa Almazan-Barajas  Lynn Hawks
Vanessa Alvarez  Heather Hernandez
Hallie Anderson  Waid Ibrahim
Marcel Badart  Bethany Innocenti
Christina Baglas  Venilde Jeronimo
Pam Bellew  Bryan Kerner
Delene Bliss  Nicole Klanfer
Brian Boyer  Erin Kozaki
Rubin Carl  Camille Kurreck
Melinda Douglas  Spencer Lash
Rob Dunton  Melodie Lee
Matt English  John Lofthus
Erica Flores  Dana Loughlin
Brandi Fraser  Marcie Marsh
Matt Fratus  Kristi Newton
John Hammond  Dan Oh
Susan Goodale  Ron McConnell
Kelly Adams  Janice Hartoch Taylor  Lisa Oh
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Erica Flores  Dana Loughlin
Brandi Fraser  Marcie Marsh
Matt Fratus  Kristi Newton
John Hammond  Dan Oh
Susan Goodale  Ron McConnell
Chair’s Opening—Betty Elings Wells

- The chair called the meeting to order at 9:05 a.m.
  - Thank you to the morning musicians: Jacob Acosta, Colby Pines, and Daniel Toomey.
  - Highlighted Thursday night trustee event and thank you to UC Librarian Kristin Antelman.
  - Highlighted Friday night Fall Celebration donor Reception at the Engineering Science Courtyard.
  - Highlighted optional trustee events: tour of the NCOS and “Let There be Light” event at the baseball stadium.
- Welcomed the new trustees, all UCSB alums:
  - Rafael Costas, Jr. (’86)
  - Alexander Fang (’05, ’08)
  - Huican Zhu (’00)
  - Lori Konsker (’90)
  - Hiro Kozato (’85)
- Welcomed new appointed trustees:
  - Joel Raznick (’81)
  - Michael Citron (’10)
  - Alison Sir
- Presented the chair’s initiatives:
  - 1. Student Advantage Initiative.
    - Last year financial private student support was down, from $10M to $7M in 2019.
    - Goal is to raise $12.5M annually, $25M over two years: need and merit scholarships, graduate fellowships, awards, internships and other student opportunities.
    - Goal for trustees: $2M annually, $4M over two years, with a stretch goal of $5M.
    - Steve Mendell shares the important of graduate fellowships.
      1. Informed about the Graduate division and the Grad Slam
      2. Highlighted the breakout about Graduate students with Carol Genetti, Anne and Michael Towbes Graduate Dean.
    - Louise Pahl shares information about the Promise Scholars breakout.
      1. Four year scholarships for needy students.
      2. 48% of students are food insecure, foodbank and edible campus project are making a difference for these students.
  - 2. Better integrating the development committee efforts in fundraising to the full trustee board.
- Video: 75th Anniversary of UC Santa Barbara: “UCSB Then & Now.”

Business Meeting/Action Items

- The minutes of the May 18, 2019 meeting were approved by the full board.
• **Nominations Committee** - Gary Wilcox
  - The Nominations Committee had a preliminary conversation about trustees for the term 2020 and advancing individuals toward candidacy in the winter meeting.

• **Investment, Finance & Audit Committees** – Christian Treitler
  - **Investment Committee Resolutions:**
    - Return of 8.1% last year; $244M for the endowment.
    - Approval of Endorsement of Documents and Signature Authority on all Investment, Banking, Financial Services, Trust and Custodial Accounts.
    - Approval of resolution to give Investment committee fiduciary responsibility of investments.
    - Approved a small revision to the investment policy guidelines.
    - The resolutions presented were approved by a vote of the full board.
  - **Finance Committee Resolutions:**
    - Budget was approved by the Finance Committee.
    - Approval of Endorsement of Documents and Signature Authority on Brokerage and Bank Accounts.
    - Approval of Compliance with University Policy.
    - Approval of Endorsement of Documents and Signature Authority on the Acceptance and Sale of Donations of Real Property.
    - The resolutions presented were approved by a vote of the full board.
  - **Audit Committee:**
    - Continue with PWC as our auditor; clean audit.
    - Approval of Financial Statements and Auditor's Report.
    - The actions of the committees on the budget, approved by the full board.

• **Development & Donor Relations Committee** – Paula Bruice and Gary Erickson
  - **Sub-group Diversity – Paula Bruice**
    - Group Chair Steve Mendell.
    - Review two programs:
      1. Graduate Scholars program – helps to recruit and retain a diverse population of graduate students.
      2. Education Diversity and Democracy Program at the Gevirtz School of Education – addressed the teacher shortage.
      - Undergraduates: 55% Women, 45% Men.
      - Graduate students: 45% Women, 55% Men.
  - **Sub-group Alumni Affairs – Gary Erickson**
    - Group Chair Marilyn Lee.
    - Discussed increasing effectiveness of engagement and recruitment of the alumni.
    - Three areas:
      1. Expand the role of the regional committees.
      2. Find ways to identify graduating students and include them in our philanthropy.
      3. Reunions: Improve class identification - add 25 year reunions as well as 50 year reunions.
Trustees are encouraged to join the Development and Donor Relations committee.

Executive Director’s Report – Beverly Colgate
• Welcome to our new Chair Betty Elings Wells; shared Betty’s long history with campus and transformative philanthropy.
  o Highlighted: The Club, The REEF, North Campus Open Space, gift to California institute of Nanoscience (Elings Hall), and support of UCSB First students.
• Fundraising Highlights:
  o Fundraising for fiscal year 2019 finished at $180M.
  o Five year annual totals averaging $120M.
  o Increased trustee involvement in Dean’s cabinets and Regional committees.
  o Leadership gifts of $1M+ made up $130M of the total, including a lead gift of land, Las Varas Ranch.
  o High level of support was focused on research and programs:
    ▪ Individual donors, alumni, faculty, friends collectively gave over $100M.
    ▪ Corporate and foundation support was approximately $30M.
  o Campus secured 13 new endowed chairs, increased 14% in one year, now at over $400M.
  o Planned and Estate Gifts: 42% increase in new legacy commitments in fiscal year 2019.
• Trustee giving:
  o Giving from trustees totaled over $15M.
  o Many added the university to their estate plans.
• Alumni Giving:
  o Alumni gave over $20M last year: many gifts of $1M and younger alumni giving.
• Fiscal years stands at $33M to date, with goal to reach $120M this year.
  o Raised $17.5M in endowed funds; goal to double our endowment in the next five to six years.
• Chair Initiatives:
  o 1) Student Advantage Initiative: goal to $25M in two years and $4M from trustees.
  o 2) Better integration of the board and the development committee.
    ▪ Newly formed planned giving committee: they are working to set goals and grow the number of planned gifts; led by Steve Mendell.
• UCSB First:
  o Welcomed first year students with class identity t-shirts at September Convocation to better associate students with their graduating class.
  o Goal: a better connected and engaged alumni base.

Chancellor’s Report—Henry T. Yang
• Remarks:
  o Thank you to Betty Elings Wells for serving as new chair.
  o Welcomes new trustees:
    ▪ Rafael R. Costas ('86)
    ▪ Alexander W. Fang ('05, '08)
- Lori C. Konsker ('90)
- Hiro Kozato ('85)
- Huican Zhu ('00)
- In Memoriam: Carl and Jo Lindros - they have left behind a lasting legacy.
- UC Office of the President: UC President Janet Napolitano will step down August 2020.
- Cal State system-wide Chancellor will retire in 2020.
- Diversity, Equity and Inclusion: our campus announced the formation of a search advisory committee for the position of Vice Chancellor for Diversity, Equity and Inclusion.

**Student Updates:**
- 2019 Commencement: We added 6,867 Gauchos to our alumni family, now more than 210,000+ members.
- 2019 New Student Convocation: Professor of Black Studies Jeffrey Stewart, 2019 Pulitzer Prize winner, delivered the keynote address.

**Admissions Updates:**
- Fall 2019 enrollment update:
  - 93,500 freshman applications; 112,000 total.
  - First year students: 4,935.
    1. Average GPA: 4.18.
    3. Underrepresented minorities: 28%.
    4. First-generation: 37%.
  - Transfer Students: 2,114.
  - Incoming students: 73% California residents; 27% out of state.
  - UC Policy: for every two freshman, we admit one junior transfer.
- Fall 2019 Undergraduate Nonresident Enrollment Percentages on UC Santa Barbara (18% cap):
  - Percentage of undergraduate nonresidents: 18.4%.
  - Number of undergraduate nonresidents: 4,301.
  - Total undergraduate enrollment: 23,349.
- CNBC: Top U.S. universities by applications – UC Santa Barbara ranks No.5 for number of freshman applications.
  - 32.8% applicants admitted.
  - 16.9% of admitted who actually enrolled.

**Campus updates and highlights:**
- 2020 U.S. News & World Report - Diversity Rankings: No. 16 for Best Ethnic Diversity and No. 9 among Top Performers on Social Mobility.
- Business Insider - Top-Tier Schools Where Most Students Get Financial Aid: UC Santa Barbara ranks No. 9, based on 36.5% of our students receiving Pell Grants.
- Santa Barbara Independent – Best Place to work three years running.
- 2019 Sustainable Campus index - Advancement of Sustainability in Higher Education ranks UC Santa Barbara (out of 800 participating institutions):
  - No. 5 for following and promoting green building standards.
  - No. 9 for reducing waste.
- No. 9 for investing in sustainably.
  - Quantum Foundry: Professor of Materials Stephen Wilson and Professor of Physics Ania Bleszynski Jayich will co-direct the center.
    - $25-million grant makes UC Santa Barbara home to the nation's first NSF-funded Quantum Foundry.
  - Nobel Laureate Shuji Nakamura is among the newest fellows of U.K.'s Royal Academy of Engineering.
  - Harold J. Plous Award: Assistant Professor of Film and Media Studies Alenda Chang receives faculty honor for exceptional achievement in research, teaching, and service.
  - Lifetime Career Award: Professor of Psychological & Brain Sciences Brenda Major receives Distinguished Lifetime Career Award from International Society for Self and Identity.
  - 2019 Fellows of the American Physical Society: Professor of Mechanical Engineering Megan Valentine; Professor of Materials Omar Saleh; Professor of Materials Michael Chabinyc; Professor of Physics Harry Nelson; Professor of Physics Zvonimir Dogic.
  - Science News Top 10: Associate Professor of Chemical Engineering Michelle O’Malley and Assistant Professor of Physics Andrea Young named to the Science News annual Top 10 list of up-and-coming scientists.
  - NEH Digital Humanities Grant: Associate Professor of History Kate McDonald receives $100,000 from the National Endowment for the Humanities for her innovative research website on the spatial histories of Japan.

**Isla Vista Update:**

- Halloween 2019: student-only concert on campus.

**Appreciations:**

- Robert and Victoria Mehrabian $20M:
  - $10 million in FY2018 - To support three existing endowed chairs at $1-million level, up from $500,000 level; to establish six Mehrabian Career Development Chairs; to establish five Mehrabian Chancellor's Chairs; to establish the Mehrabian Presidential Chair.
  - $10 million in FY2019 - To create the Mehrabian Endowment for recruitment and retention of faculty in our College of Engineering.
- “UCSB Men’s Basketball Excellence Initiative:” Major funding for initiative from alumni Jeff Henley (’66) and Michael Stewart (’91) - $2.6 million in unrestricted support.
- Anonymous $2.5M: to support the research of Professors Chris Costello and Ben Halpern at our National Center for Ecological Analysis and Synthesis.
- James Frank (Raintree Foundation) $1.5M: to support the College of Engineering Recruitment Fund – Raintree Foundation.
- Coca-Cola Foundation $1.5M: to support Professor Doug McCauley’s River Plastic Waste Project.
- Gordon and Betty Moore Foundation $1.5M: to support the research of Yzurdiaga Professor of Theoretical Physics Leon Balents at KITP.
o Trustee Claudia (’75) and Alec (’76) Webster $1M: to support the research of Robert M. Norris Presidential Chair in Earth Science David Valentine and the C-BRIDGES Fund.

o Rainwater Charitable Foundation $800,000: to support research led by Harriman Professor of Neuroscience Ken Kosik at our Neuroscience Research Institute.

o The Simons Foundation: $660,000 to support the 2019 Simons Investigator Award awarded to Professor of Physics Cenke Xu; $580,000 to support the Ultra-Quantum Matter project of Professor of Physics Matthew Fisher and Yzurdiaga Professor of Theoretical Physics Leon Balents; $400,000 to support the Simons Fund for Visiting Scientists at KITP.

o Professor Emeritus Stanley M. Parsons and Leslie Odell (’73) $560,000: to support the Department of Chemistry and Biochemistry.

o Virginia Castagnola-Hunter $500,000: to support the KITP Postdoctoral Scholars Fund.

o Ann Bowers (Robert Noyce Trust) $496,000: to support the Robert N. Noyce Fund in our Division of Mathematical, Life, and Physical Sciences.

o Catena Foundation $493,000: to support the Catena Foundation Sustainable Water Market Program Seventh Cohort, and the Latin Fisheries Program in our Bren School.

o Christopher (’77) and Malin Fletcher $400,000: to support the Fletcher Family Environmental Studies Fund.

o The Nature Conservancy: $411,000 administrative support for our Science for Nature and People Partnership; $315,000 to support the Science for Nature and People project.

o Trustee Tunç (’81) and Lale Doluca $352,000: to establish the Doluca Undergraduate Equipment Fund to support undergraduate instructional labs in our Department of Electrical and Computer Engineering.

o Soitec $325,000: to support Professor Shuji Nakamura’s SSLEEC-Soitec projects.

o Trustee William “Packy” (’77) and Tyrena Jones $400,000: to support the Rob Rebstock Scholars Fund in our Bren School.

o Las Cumbres Observatory - Dorothy Largay (H’18) and Wayne Rosing (H’18) $281,000: to support Las Cumbres Observatory Science Fund in our Department of Physics.

o Arts and Lectures Gift Highlights:
  - Trustee John (’75) and Jody Arnhold $310,000 to fund: Dance Theatre of Harlem, November 5-6; Lil Buck and Jon Boogz, January 22; Martha Graham Dance Co, January 24; An Evening with John Leguizamo, April 23; Ephrat Asherie Dance, May 14; UC Santa Barbara student dance subsidies.
  - Natalie Orfalea and Lou Buglioli $280,000: For Community Partnership Support.
  - Trustee Chuck Zegar: For major sponsorship of the “We can do it! A Century of empowerment” event.
  - Trustee Marcy Carsey, Dick Wolf and Trustee Susan and Bruce Worster: in support for 250 youth soccer players’ clinic with Alex Morgan and Megan Rapinoe.
Guest Speaker: “The New Negro Today” - Jeffrey C. Stewart, Professor, Department of Black Studies, Affiliate Professor in the Departments of Art, History and Education

Introduction – Chancellor Henry T. Yang

Jeffrey C. Stewart won the 2019 Pulitzer Prize for biography for “The New Negro: The Life of Alain Locke,” his meticulous and sensitive biography of the African American philosopher and activist who was a central figure in the Harlem Renaissance of the 1920s. This most prestigious honor is a testament to Jeffrey’s brilliance and perseverance as an exemplary researcher, teacher, scholar and writer.

Trustee Q&A

Guest Speaker: “Quantum Leap: New Directions and Opportunities in Quantum Science and Technology”

Introduction – Joe Incandela, Vice Chancellor for Research

Ania Jayich, Professor of Physics; and David Weld, Associate Professor of Physics

Trustee Q&A

Meeting Adjourned—Chair, Betty Elings Wells

• The chair made a motion to adjourn.
• Motion was approved.
• Trustees had the option to go to the breakouts and lunch.

The 139th Meeting of the Board of trustees was adjourned at 11:50 a.m.

Breakout Sessions:

Breakout A: “Promise Scholars Program: Ensuring a UCSB Education for California’s Neediest Students”

Featuring – Vice Chancellor for Student Affairs, Margaret Klawunn and promise scholars.
Introduction by Trustee Judith Stapelmann (’63, ’65).

Breakout B: “Graduate Student Support: Fueling the Engine that Drives UC Santa Barbara Forward”

Featuring – Anne and Michael Towbes Graduate Dean, Carol Genetti and graduate students.
Introduction by Trustee Anne Smith Towbes.