

UC SANTA BARBARA FOUNDATION

MINUTES

136th MEETING OF THE BOARD OF TRUSTEES

UC SANTA BARBARA FOUNDATION

Saturday, October 27, 2018

Corwin Pavilion

UC SANTA BARBARA

A meeting of the Trustees of the UC Santa Barbara Foundation was held on Saturday, October 27, 2018 in Corwin Pavilion at the University of California, Santa Barbara, pursuant to the notice specified in the bylaws.

Trustees Attending:

| | | |
|-----------------------|----------------------------|-------------------|
| John Arnhold | Betty Elings Wells | Duncan Mellichamp |
| Richard Auhll | Gary Erickson | Steve Mendell |
| Laurie Bentson Kauth | Marc Grossman | Louise Pahl |
| Barrie Bergman | Norman Habermann | Conner Rehage |
| Mark Bertelsen | Thomas Harriman | Eric Sonquist |
| Richard Breaux | Roger Haughton | Fredric Steck |
| Gwen Brown | João Hespanha | Susan Tai |
| Paula Bruice | Judith Hopkinson | James Taylor |
| Dan Burnham | Blair Hull | George Thurlow |
| Marcy Carsey | Packy Jones | Anne Smith Towbes |
| Beverly Colgate | Brooke Kopel | Claudia Webster |
| Steve Cooper | Jack Krouskup | Marie Williams |
| Karen Bedrosian Coyne | Linda La Kretz Duttenhaver | Susan Worster |
| Steve Crowe | Marilyn Lee | Henry T. Yang |
| Len DeBenedictis | Carl Lindros | Chuck Zegar |
| Deanna Dehlsen | Mark Linehan | |
| Tunç Doluca | Darryl McCall | |

Trustees Not Attending:

| | | |
|--------------------|----------------------|--------------------|
| David Adishian | Roy Hardiman | Richard Ryu |
| Janet Alpert | David Henke | Jean Schuyler |
| Sarah Argyropoulos | George Holbrook, Jr. | Mark Schwartz |
| Bob Ballard | Pete Jordano | Kenneth Slaughter |
| Ed Birch | Michael Koch | Cierra Raine Sorin |
| Henning Bohn | Lillian Lovelace | Phil Spector |
| Ann Cady Cooper | John Marren | Judith Stapelmann |
| Bill Dinsmore | David Marshall | Mike Stewart |
| Diandra Douglas | Kathryn McKee | Kent Vining |
| Robert Duggan | Pamela Meyer Lopker | Phil White |
| Glenn Duval | Mary Moslander | Bruce Wilcox |
| Scott Frank | Kristen Nesbit | Gary Wilcox |
| Elizabeth Gabler | Christopher Newfield | Dick Williams |

John Gerngross
Fred Gluck
Gus Gurley
Eva Haller

Alex Pananides
Ceil Pulitzer
Dianna Raab
Lady Leslie Ridley-Tree

Jeffrey Worthe, Jr.

Special Guests & Speakers:

Kristin Antelman
Renée Bahl
Jonathan Bastian, *musician*
Geri Bidwell
Lars Bildsten
Celesta Billeci
Kathy Breaux
Deepika Chandrashekar,
UCSB 1st
Jan Dunbar
Daniel Elkin, *musician*
Gretchen Falvo
Carol Genetti
Alex Gorman, *UCSB 1st*
Alan Grosenheider
Chuck Haines

Charles Hale
Judy Haughton
Taylor Henderson, *UCSB 1st*
Cynthia Hull
Jan Ilskens, *athlete*
Stacey Janik
Margaret Klawunn
Alperan Koliva, *UCSB 1st*
John Lofthus
Vicky Lopez, *UCSB 1st*
Garry Mac Pherson
John Majewski
Jeffrey Milem
Adriana Mora, *UCSB 1st*
Michael Mrazek
Alissa Mrazek

Alex Parraga
Anthony Pimental, *UCSB 1st*
Kevin Plaxo
Austin Richards, *musician*
Jonathan Schooler
Bruce Tiffney
Robin M.G. Tiffney
Karina Vicente
Carson Vom Steeg
Alec Webster
Lisa Wenger
Pierre Wiltzius
Marion Wittmann
David Y. Wong
Bruce Worster
Dilling Yang

Development Office and Foundation Staff Members:

Kelly Adams
Cynthia Alexander
Vanessa Alvarez
Hallie Anderson
Marcel Badart
Delene Bliss
Brian Boyer
Catherine Boyer
Polly Bustillos
Deven Desai
Melinda Douglas
Rob Dunton
Leslie Edwards
Matt English
Brandi Fraser
Matt Fratus
Brandon Friesen
Leslie Gray
John Hammond

Janice Hartoch Taylor
Lynn Hawks
Waid Ibrahim
Venilde Jeronimo
Julie Karbula
Bryan Kerner
Nicole Klanfer
Camille Kurreck
Melodie Lee
Scott Lemere
Marcie Marsh
Kase Martis
Aditee Maskey
Ron McConnell
Melissa Miller
Kristi Newton
Dan Oh
Lisa Oh
Ilana Ormond

Beth Pitton-August
Chris Pizzinat
Steve Ramirez
Sandy Robertson
Patricia Sadeghian
Percy Sales
Tim Schwartz
Megan Shoemaker
Sarah Sikich
David Silva
Julie Sperling
Mehgan Tanner
Jillian Tempesta
Rocio Torres
Christian Treitler
Rubi Trevino
Lotus Vermeer
Aisha Wedlaw
Julie Weiner

Chair's Opening—*Richard Breaux*

- The chair called the meeting to order at 9:05 a.m.
 - Thank you to John Arnhold for sponsoring the Monica Bill Barnes Dance Company Friday night.
- Recognized excellence
 - Judith Hopkinson, received an Honorary Alumni Award.
 - Linda Duttenhaver, was awarded the Graver Alumni Service Award.
- Introduced Soccer players, Jan Ilksens and Carson Vom Steeg.
 - Men's Soccer versus Cal Poly October 27, 2018; invited trustees to attend.
 - College Cup, December 7-9, 2018.

Introduced Video – *Richard Breaux*

Video – Trustee Alex Pananides H'06 and Jan Dunbar

Business Meeting/Action Items

- The minutes of the May 19, 2018 meeting were approved.
- **Nominations Committee** – *Marcy Carsey*
 - Reviewed Board Service and Selection Criteria, reaffirmed with no changes. Everyone will receive a copy for their own review in the winter 2019 board packet.
 - Preliminary conversation on potential new trustees for the term beginning July 1st, 2019.
 - Discussed new categories of trustees – Honorary, Emeriti, Lifetime; goal of fine-tuning the definitions and begin to populate this academic year.
- **Investment, Finance & Audit Committees** – *Eric Sonquist*
 - Corporate resolutions adopted at each meeting have been approved by respective committees and were unanimously approved by the board.
 - Adding a section of the Board Meeting website called resource documents including the Tax returns (public version), the budget of the Foundation, Audit Financial statements.
 - Investment Committee Resolutions.
 - June 30, 2018, 9.1% return on the portfolio from general endowment.
 - Approval of Endorsement of Documents and Signature Authority on all Investment, Banking, Financial Services, Trust and Custodial Accounts.
 - UC Santa Barbara Foundation Investment Policy Guidelines.
 - The Investment resolutions presented were approved by a vote of the full board.
 - Finance Committee
 - Approval of Endorsement of Documents and Signature Authority on Brokerage and Bank Accounts.
 - Approval of Compliance with University Policy

- Approval of Endorsement of Documents and Signature Authority on the Acceptance and Sale of Donations of Real Property.
 - The Finance resolutions presented were approved by a vote of the full board.
- Audit Committee - The Board formally accepted and approved the Independent Auditor's Report and the Audited Financial Statements.
- **Development & Donor Relations – Darryl McCall**
 - Identified the interests of the trustees and recommended what to present at future committee meetings.
 - Invited all trustees to attend.

Executive Directors Report – Beverly Colgate

- Reports
 - 2018 Annual Report on Private Giving.
 - 2018 Annual Report on Planned Giving.
 - Reports created in house by development communications team: graphics, photography, writing, video, social media and web resulting in great cost savings.
- 2017-2018 Fiscal Year Re-Cap.
 - \$100M Raised in Private support.
 - Increased donations from Alumni and Friends.
 - Support from individual donors accounts for approximately 50%.
 - Foundation and corporate philanthropy ~50%.
 - Received \$40M in gifts of over \$1M.
 - Trustees collectively gave over \$11M.
 - Sustain \$10M per year for scholarships, fellowships and student awards.
 - Endowment continues to grow, need to focus on attracting more endowed gifts.
- Business Retreat, September 27, 2018.
 - Discussed ways to better diversify our board in ethnicity, gender and age.
 - Held discussions on communicating overall vision to support enhanced fundraising to reach \$150M.
- Fundraising Highlights.
 - \$31M raised so far in private support.
 - 7 single gifts over \$1M, representing \$20M.
 - \$11M from committed donors.
 - Engaged with nationally recognized philanthropists.

Chancellor's Report – Henry T. Yang

- Thanks to Chair, Richard Breaux and Kathy Breaux for dynamic leadership.
- Thanks to all trustees for engagement, support, sharing vision and generosity.
- The board welcomes new elected trustees.
 - Leonard DeBenedictis ('62) - Co-founder, former CTO and board member, Reliant Technologies and Solta Medical; former CTO Zeltiq Aesthetics; friend, Kavli Institute of Theoretical Physics (Goleta)

- Linda La Kretz Duttenhaver ('77) - President, Crossroads Management, Inc. and philanthropist; member, Board of Advisors, UCLA Institute of the Environment & Sustainability (Hermosa Beach)
 - Anne Smith Towbes - Philanthropist; community volunteer; former teacher, English and drama; board member, Towbes Foundation; community member, Taubman Foundation; ambassador and member, UC Santa Barbara Arts & Lectures Council (Santa Barbara)
 - Charles Zegar - Founding partner, Bloomberg Financial Markets; former vice president, Salomon Brothers; trustee, New York University, The Nature Conservancy – New York State, and Sustainability Accounting Standards Board (Santa Barbara and New York)
- Alumni Awards Banquet - Honored trustees.
 - Judith Hopkinson (H'18), Honorary Alumni Award.
 - Linda La Kretz Duttenhaver ('77), Graver Service Award.
- In memoriam - Alumnus Karl Lopker ('73), Cofounder of Deckers and QAD, he was a 1998 recipient of our Distinguished Alumni Award, wife Trustee Pamela Lopker ('77).
- Transitions on Campus
 - Professor Kathy Foltz, has returned to teaching and research; CCS Dean Bruce Tiffney has return as Interim Dean for one year.
 - Administrative Services - Garry Mac Pherson has joined our campus as Vice Chancellor for Administrative Services.
- Student Updates
 - 2018 Commencement - We added 6,784 Gauchos to our alumni family, now more than 210,000 strong.
 - 2018 Move-In Weekend.
 - New Student Convocation – welcomed incoming students; Assembly member Monique Limón delivered the keynote address.
- Fall 2018 Enrollment Update
 - 92,000 freshman applications; 110,000 total.
 - First-year students: ~5,200
 - Average GPA: 4.12
 - Average SAT: 1344
 - Underrepresented minorities: 30%
 - First-generation: 41%
 - Transfer Students: ~2,500
 - Among our incoming student body, 79% are from California, and 21% are from out of state and international.
- Campus Updates and Highlights
 - #5 Public National University (2019 U.S. News & World report).
 - New Classroom Building project will provide 2,290 seats for our students
 - North Hall Takeover 50th Anniversary.
 - Edible Campus Program - supported in part by Jack and Kim Johnson, officially broke ground on October 10.
 - Center for Innovative Teaching, Research, and Learning grand opening - Professor and Associate Dean Linda Adler- Kassner will serve as Faculty Director.
 - \$3.4M National Science Foundation Grant from the NSF's Office of Advanced Cyberinfrastructure to improve scientific image processing -

Congratulations to Principal Investigator B.S. Manjunath, and co- Principal Investigators Tresa Pollock and Robert Miller.

- \$1.67M Mellon Foundation Grant from the Andrew W. Mellon Foundation to increase student engagement, persistence, and success in humanities disciplines.
- \$600,000 grant from Defense Department and Army Research Office - funds a Broadly-tunable Illumination Facility for Research, Outreach, Scholarship, and Training (BIFROST) lab for our physicists.
- National Endowment for the Humanities Grant - Bruce Robertson, Professor of History of Art & Architecture, and Director of the Art, Design & Architecture Museum, receives \$327,000 NEH grant for renovation project.
- 2018 Frederic Ives Medal/Jarus W. Quinn Prize - Dean of Engineering Rod Alferness receives The Optical Society's highest honor.
- 2018 National Book Award Finalist - Professor of Black Studies Jeffrey Stewart is a finalist for the prestigious 2018 National Book Award, for his biography of Alain Locke, "Father of the Harlem Renaissance."
- Top 10 "Standout Moments" - *The Curious Incident of the Dog in the Night-Time*, directed by Professor Risa Brainin is named among the 2017-18 Top 10 "Standout Moments" by Stage Directors and Choreographers Society – for the casting of an actor with autism.
- Featured in *Nature* - September, Professor Otger Campas and Yan-Fei Jiang's research were featured on the cover of Nature magazine.
- Arthur C. Cope Scholars Award is awarded to Professor of Chemistry Alison Butler for excellence in organic chemistry.
- Leo P. Kadanoff Prize is received by Professor of Physics Cristina Marchetti from American Physical Society.
- Marc Sanders Prize in Metaethics is received by Professor of Philosophy Dan Korman.
- 2019 E. Bright Wilson Award is received by Professor of Chemistry Martin Moskovits from the Division of Physical Chemistry of the American Chemical Society.
- DARPA Young Faculty Award, \$1 million each to Associate Professor of Electrical & Computer Engineering Jonathan Klamkin and Assistant Professor of Computer Science William Wang.
- 2018 Packard Fellowship for Science and Engineering, \$875,000 award is received by Assistant Professor of Physics David Patterson.
- Department of Energy Early Career Award, \$750,000 is received by Assistant Professor of Mechanical Engineering Bolin Liao.
- Parents & Family Weekend – November 2-3, 2018.
- All Gaucho Reunion – Save the Date April 25-28, 2019.
- Isla Vista Update
 - Where students live: Spring 2018.
 - 9482, 40% UCSB Housing.
 - 9342, 40% Isla Vista.
 - 1717, 7% Santa Barbara.
 - 1328, 6% Goleta.
 - 1679, 7% Other, Education Abroad and Unknown.

- Isla Vista Community Services District - funding a full-time sexual assault detective; a partnership with the CSD and UC Santa Barbara; hiring will be through the UC Santa Barbara Police Department.
- Halloween 2018 - Preparations have been made to help ensure another safe, quiet Halloween weekend.
- Appreciations
 - \$100M in fundraising – thanks to our trustees for continued support.
 - Norris Presidential Chair investiture received by Professor David Valentine thanks to Trustee Claudia Webster ('75) and Alec Webster.
 - Gifts supporting Arts & Lectures.
 - Dorothy Largay & Wayne Rosing - \$250,000.
 - Monica and Timothy Babich - \$250,000.
 - SAGE Publishing - \$250,000.
 - Audacious Foundation - \$180,000.
 - Gifts supporting A&L 60th Anniversary season.
 - Lady Leslie Ridley-Tree (H'12) to support Yo-Yo Ma and Silkroad - \$210,000.
 - Sara Miller McCune to support Joffrey Ballet and more - \$200,000.
 - Kick-Off event at the home of Sara Miller McCune with Wynton Marsalis and Jazz at Lincoln Center Orchestra, sponsored by Jody and Trustee John Arnhold ('75) and Sara Miller McCune.
 - William K. Bowes Jr Foundation - \$3M to support the Garland Initiative for Vision Research Fund in our Neuroscience Research Institute.
 - Gordon and Betty Moore Foundation - \$2.34M to support KITP Postdoctoral Fellows.
 - Estate of Dr. York T. Mandra - \$2.7M to support the York and Highoohi Mandra Student Support Fund in Earth and Geological Sciences.
 - Trustee Louise ('77) & Stephen ('77) Pahl - \$1.1M to establish the Pahl Initiative on the Study of Critical Social Issues in the Division of Social Sciences.
 - Catena Foundation - \$525,484 and \$515,384 to support Sustainable Water Market Program cohorts in our Bren School.
 - Dr. Shing Chang ('75) - \$1M to support the Chang Family Fellowship in Molecular, Cellular & Developmental Biology.
 - Schmidt Family Foundation - \$916,300 to support "Sequential Learning to Drive High Entropy Alloy Discovery" research in our Department of Materials.
 - Trustee Judith Stapelmann ('63, '65) - \$610,156 to support Sedgwick Reserve and \$291,606 to support the Stapelmann Scholarship fund.
 - Trustee Lillian Lovelace - \$550,000 to support the AD&A Museum (\$275,000); capital enhancements at AD&A Museum (\$225,000); and the Jon and Lillian Lovelace Endowed Fund for the Conservation and Programming of Artists' Archives (\$50,000).
 - Trustee Lady Leslie Ridley-Tree (H'12) - \$500,000 to support our KITP Graduate Fellows Fund.
 - J & J Family Foundation - \$500,000 to support our Institute for Energy Efficiency.
 - Alfred C. Munger Foundation - \$500,000 to support KITP.

- o Ian G. Duncan - \$423,328 to support the Janet and Ian Duncan Actuarial Science Endowed Fund.
- o Betty Elings Wells (H'10) - \$400,000 to support North Campus Open Space and \$11,221 to support Shoreliners Scholarship Endowment.
- o Dr. Shirley C. Tucker - \$382,979 to support the Tucker Family Fund at the Cheadle Center for Biodiversity & Ecological Restoration.
- o Glenn Duval ('80) - \$350,000 to support the KITP Graduate Fellowship Fund.
- o SAGE Publishing - \$250,000 to support the A&L SAGE Education and Outreach Fund.
- o Danelle K. Storm Rosati ('77) - \$250,000 to support the Humanities and Fine Arts Excellence and Innovation in Language Teaching.
- o Helen and Will Webster Foundation, Trustee Claudia ('75) and Alec Webster - \$250,000 to support CCBER North Campus Open Space.
- o Trustee Howard ('82) and Lisa ('82) Wenger - \$250,000 to support the Manalis Environmental Leadership Fund.

Guest Speakers: "Administrative Services"

Introduction – Chancellor Henry T. Yang

Presentation – Garry Mac Pherson, Vice Chancellor, Administrative Services

Co-Presenter – Renée Bahl, Associate Vice Chancellor, Design, Facilities & Safety Services

Trustee Q&A

Guest Speaker: "The Division of Social Sciences"

Introduction – Chancellor Henry T. Yang

Presentation – Dean Charles R. Hale, SAGE Sara Miller McCune Dean of Social Sciences

Trustee Q&A

Meeting Adjourned - *Chair, Richard Breaux*

- At the conclusion of the business and special reports part of the meeting, the chair made a motion to adjourn.
- Motion was approved.
- Trustees had the option to go to the breakouts and lunch.

The 136th Meeting of the Board of trustees was adjourned at 11:38 a.m.

Breakout A:

"Santa Cruz Island Reserve: Critical Needs to Enhance Discovery and Learning through Science"

Featuring – Trustee Packy Jones '77, Dr. Marion Wittmann, Executive Director, UCSB Natural Reserve System and Isabel Rivera, UCSB Smithsonian Scholar

Breakout B:

"Center for Mindfulness and Human Potential's Mindful Education Initiative – working to address the distraction, stress, and mental health issues that are rampant in schools"

Featuring – Dr. Jonathan Schooler, Director; Dr. Michael Mrazek, Director of Research; and Dr. Alissa Mrazek, Post-Doctoral Fellow, Center for Mindfulness and Human Potential